

Author of **8** *New York Times* Bestsellers

DAVID BACH



DEBT FREE FOR LIFE

OVER
7 MILLION
DAVID BACH
BOOKS
IN PRINT

**THE FINISH RICH PLAN
FOR FINANCIAL FREEDOM**

Dear Friends,

Welcome to your free sneak peak into my new book, *Debt Free For Life!*

In this free download I have included two chapters that I believe can dramatically help you reduce the debt and financial stress in your life. In Chapter 5, “The DOLP Method: How to Pay Down Your Debt in Record Time,” I teach you my proven system to prioritize and eliminate your debt—fast! In Chapter 6, “Get Out of Debt Automatically with Debt Wise,” I introduce you to the revolutionary new web-based program, changing the way people rid themselves of debt. For years I have taught people how to save money automatically, and now Debt Wise helps you handle debt the same way.

I believe that in our economy getting out of debt fast is the most important financial move you and your family can make. This is why I have written *Debt Free For Life*; to provide you with the action plan and tools necessary to be smarter about your money, pay off your debt faster than you ever thought possible and achieve financial freedom. In *Debt Free For Life* you will learn:

- 4 simple ways to lower your interest rate on a credit card
- Mortgage debt: How to protect your home and pay off your mortgage early
- 12 step action plan to improve your credit score
- Debt settlement: solution or scam?
- How to get non-profit credit counseling- and a professional to guide you out of debt – where to go, who you can trust.
- 9 ways to crush your student loan debt
- How Bankruptcy works, when to use it, how long it will take to recover
- FIND THE MONEY – 7 ways to find hundreds of dollars (maybe thousands) in less than an hour
- And much, much more!

Whatever you may have lost in the last few years—that’s behind you. Life is too short to stay down. So please read these chapters, act on them, and take your first step towards putting your finances – and your dreams – back on track.

Order Debt Free For Life



I love hearing your success stories and answering your questions, so come join me at:

www.facebook.com/davidbach and www.finishrich.com.

Join my [Debt Free Challenge](#) and be entered to win \$10,000! Pledge to be one of the million paying down a billion www.debtfreechallenge.com

Get your FREE 30 day trial of Debt Wise at www.debtwise.com

Your Friend,

David Bach

CHAPTER FIVE

**THE DOLP® METHOD:
HOW TO PAY DOWN YOUR DEBT
IN RECORD TIME**

So you're ready to get going, aren't you? Good, because now I'm going to share with you a system to pay off your debts that is so simple you can be up and running with it in less than an hour.

Yes, you read that correctly! If you follow the instructions I am about to lay out for you, in less than one hour you will have a foolproof system to pay off everything you owe once and for all.

The system is called DOLP®, short for Done On Last Payment. (In my previous books, I wrote that DOLP stood for "Dead On Last Payment," but readers suggested that "Done" was more motivating than "Dead"—so I have changed it.) The DOLP system is the cornerstone of your Debt Free For Life Plan. I've been talking about DOLP for well over a decade now. I've taught it to millions of people on shows like *Oprah Winfrey* and NBC's *Today*, and through numerous appearances on ABC, CBS, Fox, and other TV networks. I've also described it in a few of my previous books. There's a good reason why I've stuck with the DOLP system all these years: it's simple and *it works*.

Are you ready? Great—let's go.

GET STARTED ORGANIZING YOUR DEBT

The first step in DOLPing your way out of debt is to get organized. It's a lot like getting on a scale before you start a diet. You have to step right up, open your eyes, look down—and face the truth.

Debt is something you need to see in black and white. You can't expect your Debt Free For Life Plan to work—and you won't be able to measure your progress each month as you pay down your debt—unless you start off knowing exactly how much you owe.

Are you excited? You should be. You're about to change your whole life.

GO GET YOUR CREDIT CARD STATEMENTS

To start the process of getting your debt organized, the first thing you need to do is go and get all the statements and other documents from every credit card account you have. Then go and get some folders. (Ideally, they should be red so they will stand out in your file drawer.) Now create a file for each different credit card account and label it appropriately (e.g., “Visa Credit Card”). From now on, you will put all of your statements and payment receipts for this particular account in this particular folder.

On the front of each folder, I want you to write with a big black marker the total amount of debt you currently owe on a card. Make the numbers big and bold so you can instantly see in black and white how big this particular debt is, and next to this figure write down today's date. Each time you make a payment that reduces this credit card debt, you will cross out the old total and below it write down the new, smaller total you owe.

In this way, you will automatically create a handwritten journal that keeps track of how your debt is shrinking. Just seeing a record—in your own handwriting—of the progress you are making each month is going to motivate you as never before.

In a few minutes, you are going to take this information about your credit card debt and start filling out the DOLP Worksheet on page 62. But for now I want you to do the simple arithmetic needed to complete the short credit card worksheet below.

FIGURE OUT HOW MANY CREDIT CARDS YOU HAVE

<i>Number of credit cards I have:</i>	_____
<i>Number of credit cards my spouse/partner has:</i>	_____
<i>Number of credit cards my kids (or other dependents) have:</i>	_____
<i>Total number of credit cards my whole family has:</i>	_____
<i>The total amount of debt we carry on these credit cards is</i>	\$ _____
<i>The total monthly minimum payment due is</i>	\$ _____

To figure out the totals, use the worksheet that follows. List each credit card account and its current outstanding balance, starting with the smallest debt and working down to the largest. In this way you will figure out exactly how much you owe and who you owe it to.

DEBT REALITY WORKSHEET				
Name of Creditor	Account Number	Outstanding Balance	Monthly Minimum Payment	Interest Rate
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				

NOW FIGURE OUT ALL YOUR OTHER DEBTS

Once you've filed all your credit card statements and added up your totals, it's time to add up all the other debt you have—mortgages, car loans, student loans, everything. To begin with, I want you to gather up all the statements for your mortgage and related debts, such as second (or third) mortgages and home-equity loans. As you did before, create a file for each debt, label it (e.g., "Wells Fargo home mortgage"), and on the front of the folder write the total amount you currently owe. Do the same for any car loans or other personal loans you may have. Finally, if you still owe money on any student loans, make a file for each of them and write the total current loan balance on the front of the folders.

Now add up all of this other debt and record it as follows.

I owe \$_____ on my primary mortgage.
I owe \$_____ on second mortgages/home equity loans, etc.
I owe \$_____ on second property/vacation homes or rental properties.
I owe \$_____ on student loans.
I owe \$_____ on car loans/boat loans.
I owe \$_____ on other installment debt.

The total amount of additional debt I carry is \$_____.

The Grand Total I owe as of _____ [today's date] is \$_____.

ADDING UP ALL OF YOUR DEBT ISN'T FUN— BUT IT IS HELPFUL

I'm not going to pretend that what I have just asked you to do won't hurt. Having coached literally thousands of people on this process, I can't tell you the number of times I have seen someone almost go into shock when they see in black and white how much they really owe and to how many different banks and companies. For many people, completing this exercise is the first time they've ever gotten a good look at how deep in debt they actually are.

I once went through this process with a couple on a television show, and they were stunned to discover that they owed nearly twice what they had "guesstimated." They went on the show thinking they had about \$40,000 in debt. In fact, the total turned out to be \$72,000. I'll never forget the look on their faces when I showed them the final figure.

It was not a pleasant experience for them. But here's the reality of the situation—**you can't cure what you don't face.** The number-one mistake I see people making with their debt is what I call "debt denial." There's a dangerous attitude many of us have that can be summed up in the phrase: "If I don't see it, it's not real."

This is why so many people who are behind on debt payments don't even bother to open up the envelopes when their statements come in the mail. I'm sure this isn't you—but I am also willing to bet that you don't know exactly how much debt you currently have. Which is why this step, as simple as it is, is so critical.

DEBT FREE FOR LIFE SUCCESS STORY

David, I didn't really think it was possible. Getting out of debt is a bit like going on a diet. You try to get a handle on your finances, but you always slip back into old habits. It's been less than four years since I read *The Automatic Millionaire*, and I am proud to share that I am now DEBT FREE! I could not have done it without you. I bought the audio CDs to *Start Late, Finish Rich* and every time I got discouraged, I tossed a CD in the player and listened to it again and again. I have made so many financial changes in my life, but the most startling was using your system to get out of debt. You see, I have been carrying the same old debt for almost 30 years (that's not an exaggeration) and I can't tell you how incredible it feels to be rid of it. Now, all of that money that was going to pay interest on "things gone by" is being used to go into savings. Thank you, David!

**Pamela B.
Coventry, CT**

**LET'S ROLL UP OUR SLEEVES
AND BE HONEST WITH OURSELVES**

According to the Federal Reserve, the average American family carries credit card balances totaling nearly \$17,000. And that's just the average. In my experience as a "money coach" for nearly two decades, I have seen firsthand that when it comes to credit cards many of us operate way, way above average. Both on Oprah's "Debt Diet" series and on the weekly "Money 911" segments I did for the *Today* show, I have met and worked with people who had run up \$25,000, \$50,000, \$75,000—even more than \$100,000—in credit card debt.

There's a classic twist on the old song that the Seven Dwarfs sang in Disney's *Snow White*: "I owe, I owe—so it's off to work I go." It's a cute line, but is that really what you want? I don't think so. In fact, I know you don't. If you did, you wouldn't be reading this book. So let's roll up our sleeves, be honest with ourselves, and deal once and for all with how much debt we really have.

Use the Debt Reality Worksheet to total everything up.

DOLPING YOUR WAY OUT OF DEBT

Now that your debt is organized and you have all of your records in front of you, it's time to fill out the DOLP Worksheet. As I told you earlier, the DOLP system is the method I have taught for more than a decade to help people create an action plan that will get them out of debt. The process is simple, straightforward, and can be completed in less than an hour. In fact, if you have already done all the chores I said you needed to do up to this point, then you are pretty much done with the bulk of the work involved in creating a DOLP plan. All you really need to do now to get your "fast-pay plan" on paper is simply plug in your debt numbers.

The entire purpose of the DOLP plan is to build what I call debt-reduction momentum. In particular, it's about getting your credit card accounts paid down and "gone." By gone, I mean you have paid the cards off—and, ideally, have stopped carrying any debt on them. This is what I mean when I say you are going to DOLP your debts a way—you are going to make sure your credit card and other loan accounts are Done On Last Payment. (I don't mean you should close the accounts. As you will see in Chapter Eight when I discuss your

credit score, you should probably keep them open to keep your credit score up.)

So here's how you do it.

1. Fill out the DOLP Worksheet.

Your DOLP Worksheet will become the “scale” that you will use to track how much total debt all your various loans add up to—and in which order you should pay them off. You'll find both a blank worksheet and a sample worksheet on pages 62–63. In addition, there's an interactive version online at www.finishrich.com/dolp. Whichever one you use, filling it out is really easy. In the first column, you simply write in the name of the loan account. In the next column, you put the balance you owe, followed by the minimum payment due. The fourth column is for the payment due date. For the moment, hold off on filling this in. The last two columns are for the loan's DOLP Number and its DOLP Ranking. These two items are the heart of the DOLP system, and figuring them out (which we'll do next) is super easy.

SAMPLE DOLP WORKSHEET					
Account	Outstanding Balance	Minimum Monthly Payment	Payment Due Date	DOLP Number (Balance/Min Payment)	DOLP Ranking
Visa	\$500	\$50	10th of the month	10	1
MasterCard	\$775	\$65	15th of the month	12	2
Discover Card	\$1,150	\$35	1st of the month	39	3

2. Calculate the DOLP Number for each account.

To figure out each account's DOLP Number, you simply divide the outstanding balance by the minimum monthly payment. For example, if you owe \$500 on Visa and your minimum payment is \$50, you would take the \$500 and divide it by \$50, which would give your Visa account a DOLP Number of 10. The 10 represents how many monthly minimum payments (not counting interest) it would take to pay off your debt. After you've finished calculating a DOLP Number for all of your credit card accounts, do the same for your other debts. Keep in mind that with most closed-end loans, such as home mortgages, student loans, and car loans, you can find the number of payments left listed on your statements. If it's not there, leave the space for the DOLP Number blank. We'll come back to them later.

3. Assign each account a DOLP Ranking.

This is even easier than calculating the DOLP Number. The account with the lowest DOLP Number is ranked # 1, the

account with the second lowest is ranked #2, and so on. The table on page 63 shows you an example of how this might look.

4. Calendar your due dates.

Now I want you to fill in the “payment due date” column in the worksheet for all of your loans, credit card and otherwise. While you are at it, I also want you to add these due dates to whatever calendar system you use—whether it’s on your computer (like Microsoft Outlook) or online (like Google Calendar) or on your desk (like an old-fashioned Day-at-a-Glance diary). Regardless of the technology involved, set your calendar to remind you of all your payment due dates at least five days ahead of time. This should prevent you from making any late payments—and thus making your situation even worse by getting hit with costly late fees. You can protect yourself even more by signing up with your credit card companies to receive an email alert when your bill is coming due. Also, once you’ve got all your due dates written down right in front of you, it’s really easy to figure out how you might rearrange them so they all come at the most convenient time for you (whether that’s all at once or bunched twice a month). Most credit card companies and many other lenders will work with you to change their due dates for this very reason.

5. Fast-pay your debt—the DOLP way.

Now that your DOLP Worksheet is completely filled out, you’re ready to start DOLPing your way out of debt. What the DOLP system does is tell you which of your loans you should pay off first in order to become debt free as quickly as possible. Here’s what you do. Each month, you make the

minimum payment on every credit card account you have . . . EXCEPT the one with the lowest DOLP Ranking. For that card, you make as big a payment as you can manage. Ideally, this payment should be at least **double** the minimum payment. Using the examples in the sample worksheet on page 63, you would pay \$65 to MasterCard, \$35 to Discover Card, and at least \$100 to Visa. Once a card has been paid off completely (you've DOLPed it—it's dead—hooray!), you bury it (which is to say you put it in a drawer, cut it up, etc.) and start attacking the account with the next lowest DOLP Ranking—in the example on page 63, the MasterCard.

THE DOLP SYSTEM: A PROVEN STRATEGY TO PAY DOWN DEBT

By creating a DOLP list of your debts, you now know which of your credit cards can and should be paid off fastest! The DOLP system works because it helps you to quickly identify the card you can realistically pay off with the fewest payments. And once that card is paid off, you can put that much more toward paying off the card with the next-lowest DOLP ranking. As each card is paid off, you have more money left to pay off your remaining cards. Seems easy, right? The truth is that the system *is* easy. It's simply a matter of prioritizing your debts and then fast-paying the right card down.

One question I am often asked is how much more than the minimum payment you should make to the card with the lowest DOLP Ranking. As I said above, I recommend you try to pay at least twice the minimum payment—but more is always better, because more means you will get the card paid off faster. And take it from me, if you haven't already

experienced this yourself, there is nothing like the feeling you get when you check off a debt as paid in full. Hopefully, it won't be too long before you've got your #1 DOLP card paid off and you can start making extra payments on your #2 DOLP card. I have coached people who in less than a year were able to pay off more than a half dozen credit card balances. Each time they retired a card, they celebrated (inexpensively).

That said, you shouldn't be under any illusions. DOLPing takes time, effort, and commitment. You've got to be realistic about this. It probably took you years to get into debt, so don't expect that you'll be able to get out of it in a few months. Several years is a more likely time frame. But don't be discouraged. Your progress may be slower than you'd like, but with your new-found knowledge, plan, and willingness to take action, it will be steady.

WHY IT'S SO IMPORTANT TO REDUCE THE NUMBER OF CARDS YOU HAVE

The point of DOLPing your debt is to *reduce the number of credit card balances you are carrying—fast*. Using this method achieves this goal much faster than, say, focusing on the highest interest rate.

Reducing the number of different credit card debts you have is MISSION NUMBER ONE. Why? Because the more balances you carry, the greater the chance there is that you will be late on a payment or go over a credit limit—and get hit with huge penalty fees. Penalty fees are the bread and butter of the credit card industry. In many cases, credit card companies make more money from penalty and administrative fees than from interest charges. The fact is that a small card with

even a small balance can cost you an absolute fortune. If you miss a payment on your “small card” with a \$ 500 balance, the late fee could be as much as \$50. If you kept using that card (and, again, you’re not going to, right?) and you went over your credit limit, the penalty fee could be \$100. Imagine—if you were late and went over the limit, the fee for the month would be \$150!

This is why when it comes to getting out of debt fast, there are more important factors than interest rates. And by the way, the credit card companies built their business on this exact premise.

USING DOLP—WITHOUT HAVING TO DO ANY OF THE WORK

Now don’t get me wrong. I’m not saying that interest rates don’t matter at all. They do—and later on in this book, in Chapter Seven, I will show you how you can get the credit card companies to lower your rates. But first I want to share with you a new online tool that allows you to use the DOLP system without having to do any of the work yourself. It’s called Debt Wise, and I created it with Equifax, the world’s leading credit reporting company. What Debt Wise does is automatically gather all your debt information and figure out your DOLP Rankings in minutes.

DEBT FREE FOR LIFE ACTION STEPS

- Create a file system for all your credit card accounts.
- Use the Debt Reality Worksheet to figure out how much debt you have and whom you owe it to.
- Fill out the DOLP Worksheet and use the information in it to prioritize your debts by DOLP Number, or use the free online DOLP Worksheet at www.finishrich.com/dolp.
- Start fast-paying your debts the DOLP way.

GET OUT OF DEBT AUTOMATICALLY WITH DEBT WISE

You've just learned how to use my DOLP system to get out of debt. Again, I have taught this approach to millions of people. It's proven to be simple and effective. The only catch is that you have to do the work. You have to input your debt and constantly update your progress.

Maybe you would rather not do all this work yourself. If so, you're in luck! There is now a revolutionary web-based product that will do all this for you. It's called Debt Wise, and it is the first tool of its kind that lets you manage your debt from the comfort of your home by accessing your credit file through your home computer. In a nutshell, Debt Wise does exactly what I teach with DOLP—only it does it automatically, including updating your progress! What's more, it is safe and secure, and it will take you about or as little as ten minutes to get started using it.

Equifax, the company that built Debt Wise, says the average person who uses it can expect to save more than \$30,000 in interest charges on their credit cards, other loans, and mortgages, and get out of debt 15 years quicker. In fact, this is a conservative estimate. The truth is that for many of you, the savings could be much, much higher. But I am getting ahead of myself. Let's start by going through exactly what Debt Wise will do for you and why I got involved with this totally revolutionary tool to get you out of debt.

WHY I LOVE DEBTWISE.COM— AND WHY YOU WILL, TOO

Equifax is a leading U.S. credit bureau, a publicly traded company (stock symbol: EFX) that has been in business for more than 100 years. It launched Debt Wise back in 2009, and as soon as I saw this new debt-reduction tool, I just about flipped out with excitement.

I was at my computer in my office and had clicked on what must have been one of the first banner ads they had put up online for the product. “Wow!” I exclaimed. I called over my team. “Guys,” I said. “You will not believe this! Someone has just launched a new product to get America out of debt that does exactly what I have been teaching for over a decade—only it’s even better because it’s totally AUTOMATIC!”

My team gathered around my monitor. “Seriously, look at this!” I continued. “Someone has taken my DOLP system and put it online. Only it’s better than that because it does all the work for you! This tool allows you to import all of your debt information from your credit file—it pulls in every loan balance you have, whether it’s from a credit card, mortgage, car loan, student loan, or whatever, and then it automatically helps you prioritize the order in which you should pay them down!”

My team had two reactions to this: “Wow, that’s amazing!” and “Why didn’t we think of this?”

“Yes, it is amazing,” I said, “and that’s a good question.”

Once we had figured out that Equifax was behind Debt Wise, we understood why we couldn’t have done it ourselves. Of course, we couldn’t do what Equifax had done. There’s no way we could develop a tool that accesses people’s credit records automatically. Only one of the big three credit bureaus would have this data.

THE BEST TOOL EVER TO GET OUT OF DEBT— AUTOMATICALLY!

I just couldn't believe it! I immediately launched the Debt Wise tutorial in order to try it myself. (You can do this yourself at www.DebtWise.com.) This may sound strange, but being that personal finance is what I do, I literally felt like a kid in a candy store. "This is it!" I said to my team. "It's the 'Holy Grail' of how to get out of debt."

For years I had been showing Americans how to pay themselves first—AUTOMATICALLY. I had written a #1 *New York Times* bestseller called *The Automatic Millionaire* that taught millions of people how to build wealth automatically, without a budget or relying on self-discipline. But automatic debt reduction was always a problem. There was no way I knew of to make "paying it off" truly automatic. Until now. Now Debt Wise had provided the tool.

After two hours of playing with Debt Wise, I knew two things. One, I had to get involved with this product; and two, if I did, together we could change how Americans pay down their debt. We could finally make paying down your debt truly automatic.

To make a long story short, Equifax and I decided to partner together a year later. Working together, we made Debt Wise even better and easier to use, integrating me as your personal coach on the website. Tens of thousands of people have already used the product with great success, and I am beyond excited to share it with you now.

DEBT FREE FOR LIFE SUCCESS STORY

Debt Wise gave me a way of presenting my debt on a dashboard, and I was quickly able to get a handle on what the facts were. I have been able to stay on plan and ahead of some of my financial goals. It is really working, and it reduces the stress knowing that I feel empowered with Debt Wise.

**Alison A.
Seabrook, NH**

DEBT WISE: YOUR ULTIMATE DO-IT-YOURSELF TOOL FOR GETTING OUT OF DEBT!

Here's exactly what Debt Wise will help you do.

- You will be able to calculate your personal “**Debt Freedom Day**” and know exactly *when* you can be out of debt.
- You will learn how to pay down your debt more effectively, by prioritizing which debt to pay down first.
- You will learn how to pay down your debt faster—using the “Fast Pay Plan.”
- You will learn how much money this new “Fast Pay Plan” can save you.
- You will be able to monitor your progress safely and securely from the convenience of your home, office, or virtually anywhere you have access to the Internet.

- You will be able to get started doing all this in as little as ten minutes.
- **And you can try it out for FREE!**

Sound exciting? It really is. So now let me explain exactly how Debt Wise works.

SEVEN TOOLS THAT CAN CHANGE YOUR LIFE IN MINUTES!

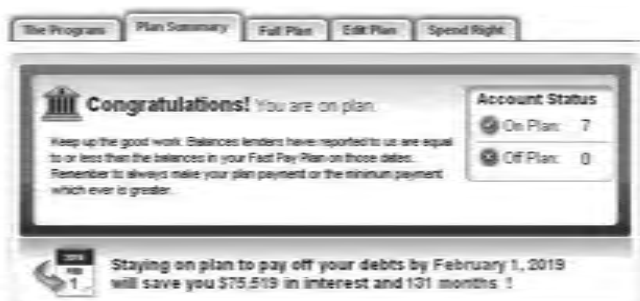
Debt Wise is the first-ever online product that is powered by YOUR credit report. Because Equifax already has your credit file, it can automatically upload your debt information and create a debt payment plan personalized for you. This book contains a FREE COUPON that allows you to try the program for 30 days at no cost. (Details on how to get it are at the back of the book.)

My suggestion is that you turn to page 81, use the coupon code, and sign up for the free trial—you have nothing to lose.

The Debt Wise website will show you how much the program will cost you after the trial period is up. As of this writing, the cost is 50 cents a day (much, much less than a cup of coffee at your favorite coffee shop).

When you log in to Debt Wise (at www.debtwise.com), you will find the following tools:

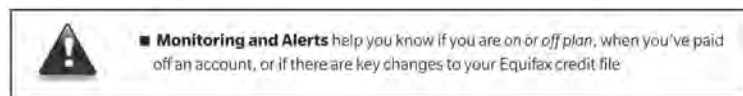
1. **PLAN SUMMARY—DEBT FREEDOM DAY CALCULATOR.** This feature is where it all starts. In one glance, you will know how much debt you have, the amount you are paying, what your debt is costing you, and when you will be debt free (your Debt Freedom Day). The calculator will also show how much money you can save by using the FAST PAY PLAN.



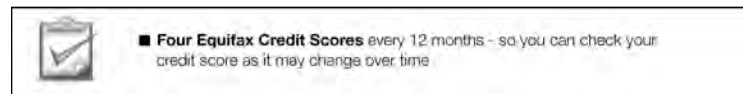
2. **FAST PAY PLAN WIZARD.** This tool makes setting up your plan simple, straightforward, and flexible. It automatically imports your debt data from your Equifax Credit Report and enables you to add debts to the payment plan that Equifax may not have in its records (say, a personal loan from a friend or relative).



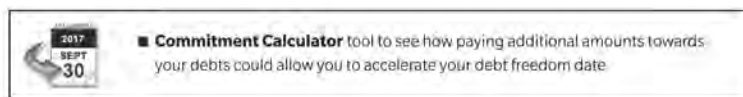
3. **AUTOMATIC MONITORING AND ALERTS.** With this feature, you will know if you are on plan or off plan and when an account is paid off—all automatically! Plus, if anything changes on your Equifax credit file, you will be notified within 24 hours.



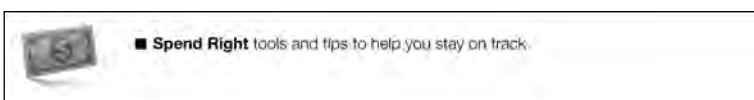
4. **EQUIFAX CREDIT SCORES.** This tool allows you to check your Equifax Credit Score and watch it throughout the year to see how paying down your debt impacts your score over time.



5. **COMMITMENT CALCULATOR.** With this tool, you can look at how making additional payments will speed up your debt reduction and help you get to your Debt Freedom Day faster.



6. **SPEND RIGHT TOOLS.** Here you will find videos and great articles on ways to save money and spend smarter. I've added my Latte Factor Calculator to this section so you can see how little expenses add up and how you can save a fortune on just a few dollars a day. Millions have used this tool—I think you will love it.



DEBT FREE FOR LIFE SUCCESS STORY

When I started using Debt Wise, I had acquired several credit cards. I tried to pay them down but the balances just never seemed to change. Then I found out about Debt Wise. At first, I was a little skeptical, but now I've paid off quite a few of my credit cards and I'm on track to pay them all off. I couldn't have done it without the help of Debt Wise. Thank you!

**Melissa W.
Galloway, New Jersey**

THE DEBT-STACKING TOOL THAT MAKES DOLP AUTOMATIC!

The thing I love most about Debt Wise is the tool that shows what they call “Debt Stacking.” Debt Stacking is really another way of saying DOLPing. Debt Wise’s tool creates your DOLP Plan—the order in which you pay down your various debts—automatically. It not only assembles all the information for you, but it also does all of the math. It helps you see in black and white which debt should be paid off the fastest so you know which debt to apply extra payments to. Here is a graphic that shows you what this tool looks like.



How Does Debt Stacking Work?

First, debt stacking determines the order in which you should pay off your debts to get out of debt the quickest.

Target Account:

EQUIFAX	Acct. Auto Loan	Payment: \$425
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Remaining Debt(s):

EQUIFAX	Acct. Credit Card	Payment: \$125
EQUIFAX	Acct. Home Equity	Payment: \$200
Additional Debts	Aunt Jenny	Payment: \$75
EQUIFAX	Acct. Mortgage	Payment: \$1500

Total Monthly Fast Pay Plan Payment: \$2350

YOUR DO-IT-YOURSELF DEBT-REDUCTION DASHBOARD

When you log in to Debt Wise, you will see a screen, called the dashboard, that contains everything you need to know about your debt, including your Debt Freedom Day. Among other things, it displays your credit score, you can review your credit score (you get four scores a year with your membership), and you can see how it is doing. Pretty cool, right?

TAKE THE FREE TEST DRIVE AND FIND OUT FOR YOURSELF

Don't take my word for any of this. Try it out yourself and see what you think.

I can't wait to hear your reaction. I believe that Debt Wise is the best product available anywhere today to help you get out of debt yourself. If I didn't believe this, I wouldn't have associated myself with it!

I have never before endorsed a product of this kind—or, for that matter, any kind. Even though I have had many strategic partnerships over the years, this is the first time I have put my name, face, brand, and reputation behind a particular product. That's how much I believe in Debt Wise. So please take a test drive and see what you think. Join the tens of thousands who have already tried this terrific tool for getting out of debt.

DEBT FREE FOR LIFE SUCCESS STORY

Debt Wise has kept me focused on paying down my bills faster and it flagged me when I was about to go off track. I am so thankful that I have this tool to help myself with my debt.

**Charlene D.
Atlanta, GA**

HOW SAFE IS DEBT WISE?

The biggest question you may have—and it's one I certainly had—is how safe and secure is Debt Wise?

The answer is that it's safer than anything out there today when it comes to tracking your debt online. All of the current web-based programs that track your expenses and/or your debt require you to input your information and provide them with the passwords to your various accounts so they can access your data. Candidly, many of the free programs out there worry me. What if their tools are not secure?

With Debt Wise, you're not requesting any data from other sources. For instance, you're not giving permission to share your credit card information with anyone. Because Equifax is one of the big three credit bureaus, the issuing bank for Visa already tells them what is going on with your credit card. Every time you borrow money or make a loan payment, the credit card companies and the banks report it to Equifax automatically.

So Equifax already has all of your information locked safely in its databases. Through Debt Wise, it simply shows you the same data that's in your credit report and reflected in your credit score—only you're seeing it in an easy-to-understand format designed to help you create and track a super-effective debt-reduction plan.

REAL PEOPLE WHO'VE ALREADY HAD REAL SUCCESS

You've already seen a few testimonials about how well this program works—and you can read more of them at DebtWise.com. But don't take anyone's word for it—even mine. Take advantage of the one-month free trial that comes with this book (you can find details at www.finishrich.com/debtwise and on the next page). Then let us know how you do.

Now that you've been equipped with the tools you need to start paying off your debts, we are going to look at the big game the credit card companies don't want you to focus on—the outrageous interest rates they are charging you. Once you understand exactly what they are charging, you'll be better prepared to negotiate the interest rates down and find a better deal on your debt.

FREE TRIAL OF DEBT WISE

Debt Free For Life comes with a free one-month trial of **debtwise.com**.

You can go right now to **www.debtwise.com/debtfreeforlife** and then enter the coupon code: **bach30**. The value of this one month trial is \$14.95—but your first month trial is FREE. There is a membership fee after the first month trial. All details are found on the website. There are also more details on the program in the back of the book. **This free offer expires 1/1/2012.** Enjoy!

DEBT FREE FOR LIFE ACTION STEPS

- Go to **www.DebtWise.com** and try the Debt Wise tutorial.
- Go to **www.debtwise.com/debtfreeforlife** and then enter the FREE trial coupon code: **bach30**. There you can sign up for the free trial of Debt Wise for 30 days.
- Take the free “test drive” and decide for yourself whether Debt Wise is a great tool for helping you get out of debt.