

WHERE DOES THE MONEY REALLY GO?

First, determine how much you earn...

One of the most important parts of getting your financial life together is having a solid grasp on exactly what your current cash flow is. To do this, use the worksheet below.

Your Income

Wages, salary, tips, commissions, self-employment income	\$ _____
Dividends from stocks, bonds, mutual funds, savings accounts, CD's, etc.	\$ _____
Income from rental property	\$ _____
Income from trust accounts (usually death benefits from an estate)	\$ _____
Alimony, child support, social security widows benefits	\$ _____
Social Security Benefits	\$ _____
Other Income	\$ _____
TOTAL MONTHLY INCOME	\$ _____

Second, determine what you spend monthly

Your Expenses

Taxes

Federal Income Taxes	\$ _____
State Income Taxes	\$ _____
FICA (Social Security Taxes)	\$ _____
Property Taxes	\$ _____
	\$ _____
TOTAL TAXES	\$ _____

Housing

Mortgage payments or rent on primary residence	\$ _____
Mortgage payment on rental or income propert	\$ _____
Utilities	\$ _____
Homeowner's or renter's insurance, repairs or home maintenance	\$ _____
Cleaning service	\$ _____
Television cable	\$ _____
Home phone	\$ _____
Landscaping and pool service	\$ _____
Monthly Internet service	\$ _____
Condo or association dues	\$ _____
TOTAL HOUSING	\$ _____

Auto

Car loan or lease	\$ _____
Gas	\$ _____
Car insurance	\$ _____
Car phone	\$ _____
Repairs or service	\$ _____
Parking	\$ _____
Bridge Tolls	\$ _____
TOTAL AUTO	\$ _____

Insurance

Life Insurance	\$ _____
Disabilty Insurance	\$ _____
Long Term Care Insurance	\$ _____
Liability Insurance (umbrella policy)	\$ _____
TOTAL INSURANCE	\$ _____

Food

Groceries	\$ _____
Food outside of home	\$ _____
TOTAL FOOD	\$ _____

Personal Care

Clothing	\$ _____
Cleaning/Drycleaning	\$ _____
Cosmetics	\$ _____
Health club dues and/or personal trainer	\$ _____
Entertainment	\$ _____
Country Club dues	\$ _____
Association memberships	\$ _____
Vacations	\$ _____
Hobbies	\$ _____
Education	\$ _____
Magazines	\$ _____
Gifts	\$ _____
TOTAL PERSONAL CARE	\$ _____

Medical

Health care insurance	\$ _____
Prescriptions and monthly expenses	\$ _____
Doctor or dentist expenses	\$ _____
TOTAL MEDICAL	\$ _____

Miscellaneous Expenses

Miscellaneous

Credit card expenses	\$ _____
Loan payments	\$ _____
Alimony or child support	\$ _____
Anything you can think of that I missed!	\$ _____
TOTAL MISCELLANEOUS EXPENSES	\$ _____
TOTAL MONTHLY EXPENSES	\$ _____
Murphy's Law Factor	
Take the total expenses and increase by 10 percent	\$ _____

Total Income

Minus total monthly expenses \$ _____

Net cash flow (available for saving or investments) \$ _____

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